

MODERN FINANCIAL PLANNING & ANALYSIS PLATFORM IMPLEMENTATION

Decision Inc. delivers a modern FP&A platform for an international management consulting firm.

A prominent international consulting firm has achieved the ability to visualise all of their budgets and reports in real-time, spanning across all regions of their operation with a high degree of accuracy.



ABOUT THE CLIENT

The client is a management consulting firm with offices worldwide.



They are the producers of TRACC, a digital integrative improvement solution that helps manufacturing and supply chain organisations achieve sustainable results through best practices and work process improvement.

THE REQUIREMENT

Forecasting and reporting processes in the various client regions were isolated and had no integration capabilities. The reports were partitioned and distributed across multiple Excel files, leading to a tedious and time-consuming task of maintaining their accuracy. Furthermore, discrepancies emerged between the global file and regional files, causing misalignment. Additionally, inadvertent deletion of cells containing formulas by users resulted in errors.



Due to the overwhelming number of data points, Excel was deemed impractical for effective planning and forecasting. **As a result, the business required a modern technological solution that could not only resolve these issues but also adapt and scale with the business as it grew.**

The client approached Decision Inc. for assistance in finding a suitable solution.

THE SOLUTION

Decision Inc.'s specialist data team carefully evaluated the client's requirements and concluded that the Workday Adaptive Planning & Reporting was the ideal technology fit.

Workday Adaptive Planning is a cloud-based financial planning and analytics (FP&A) platform that enables businesses to modernise and improve their financial reporting and planning processes.

The implementation involved several critical steps, including setting up the master data, integrating the platform into other systems such as Netsuite, OpenAir and Salesforce TRACC, configuring the required models such as generic and planning models, and creating the required reports.

The entire system went through a User Acceptance Testing (UAT) process, and once the client was satisfied, the system was moved to a production environment and went operational. Decision Inc.'s specialist trainers provided comprehensive training to end-users to ensure full adoption of the platform.



THE OUTCOME

Since implementing the Workday Adaptive Planning & Reporting Solution, the client has experienced significant benefits.



SIGNIFICANT REDUCTION IN MUNDANE ADMINISTRATIVE TASKS.

The generation of budgets and reports has experienced a substantial acceleration, with timely insights made readily available to all members of the organisation. Reports can be built at any level of granularity available in Workday Adaptive. These reports have the capability to be analysed in detail, enabling users to uncover specific business insights by drilling down into various layers of data.

Consequently, the client has been able to shift its attention towards strategy and core business operations, alleviating the burden of mundane operational tasks.

In summary,
the incorporation of the Workday Adaptive Planning & Reporting Solution has generated substantial improvements in data management, reporting, and overall business efficiency.

The solution enables the following benefits:

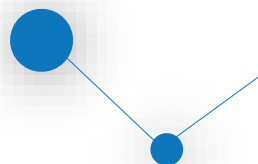
ELIMINATED THE PREVIOUS SILOED APPROACH TO DATA MANAGEMENT, AND INTERLINKED COMPANY'S REGIONS.

The process of entering budget data has become significantly streamlined for Regional Managers, who can now effortlessly input their information, with the added benefit of automatic aggregation for visibility by the global team.

Having this data readily available streamlines the reporting process and gives them the ability to do real-time and on-demand reporting.

CONSOLIDATION OF DATA HAS RESULTED IN TAILORED FORMATS FOR INDIVIDUALS, DEPARTMENTS, AND ROLES.

The consolidation of data has resulted in the availability of financial results, income statement, balance sheet, cash flows, and other relevant data in summary formats tailored to the needs of individuals, departments, and roles.





■ ABOUT DECISION INC. _____



Decision Inc. is a global digital partner that enables businesses to reinvent themselves to realise their full potential.

We deliver agility, resilience, and intelligence to any enterprise, enabling them to adapt quickly and thrive through innovation and opportunity.

Our teams have engaged with more than 400 clients globally over the past 15 years, providing them with the expertise to build, operate, and optimise their digital businesses.

We achieve this by leveraging the world's best technology to drive our client's business ambitions forward into tomorrow's reality.

Our success is ultimately driven by our entrepreneurial culture, industry exposure, and the passion of our people. We have three key cross-functional teams – Functional and Specialist Consulting, Development, and Engineering teams.

Based in four global offices, our exceptional consultants focus on delivering value to clients by keeping them at the centre of our service delivery.